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FOR IMMEDIATE RELEASE

Barclays Capital Announces Investment in Enhance Energy

Made-in-Alberta Solution to Manage Greenhouse Gas Emissions Supported by Leading Provider of Environmental Markets Solutions

NEW YORK (November 27, 2007) – Barclays Capital, the investment banking division of Barclays PLC, announced its Commodities Principal Investment business has completed a significant investment in Enhanced Energy Inc (“Enhance”), a Calgary-based private company specializing in CO₂ enhanced oil recovery and sequestration.

The deal enables Enhance to proactively address Alberta’s CO₂ emissions through geologic sequestration (also known as Carbon Capture and Storage) and enhanced oil recovery. These techniques are widely recognized as an important means to significantly reduce greenhouse gas emissions. As CO₂ floods an existing reservoir, carbon is naturally sequestered within the rock, while greater quantities of oil are recovered than would be possible with traditional primary recovery techniques. Enhance expects to be the first company to implement a large scale CO₂ enhanced oil recovery project in Alberta using Upgrader CO₂.

“Alberta is the first province or state in North America to legislate a greenhouse gas emissions scheme that includes mandatory reductions and the creation of tradable credits. Initiatives like these may help pave the way towards a global carbon scheme,” said Joe Gold, Managing Director and Co-Head of Commodities, Barclays Capital. “We are extremely pleased to be Enhance’s equity partner in this new venture.”

Enhance Energy’s management team has a proven track-record of success in executing complicated projects. Susan Cole, President of Enhance, ran Canada’s largest CO₂ flood, and one of the world’s most advanced greenhouse gas sequestration sites, at Weyburn, Saskatchewan. For her achievements, Cole was named “Saskatchewan Oilman of the Year” in 2001.

“It is a great opportunity to work with Barclays Capital, one of the top global commodity banks and the premier intermediary in emissions markets,” commented Cole. “This substantial investment will allow us to accelerate our development of new and necessary infrastructure to sequester carbon and maximize production in central Alberta. With Enhance’s strong technical expertise, and Barclays Capital’s extensive commodities capabilities, this investment will provide substantial long-term benefits.”

As the first bank to take physical delivery of EU allowances and the first bank to take delivery of Certified Emissions Reductions (CERs), Barclays Capital continues to invest in its environmental

New Release

markets origination and structuring capabilities. By applying traditional banking and risk management techniques to existing and emerging carbon markets, the firm is able to provide tailored carbon emissions solutions.

“Enhance is aggressively taking action to sequester large quantities of CO₂, and we are delighted to be backing them in pursuing this strategy,” added Mark Brown, Managing Director and Head of Commodities Principal Investments, Barclays Capital. “This strategy supports the Alberta government’s plans to recognize value through emissions’ credits and offsets, an important component of the businesses of both companies.”

“This investment is an extraordinary opportunity to show Barclays Capital’s growing presence in Calgary and commitment to the commodities business in Canada,” said Kien Tran, Director, Commodities at Barclays Capital, based in Calgary.

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About Barclays Capital’s Commodities Principal Investments

Commodities Principal Investments at Barclays Capital provides capital to commodity-related businesses. Investment professionals are located in New York and London, and look to invest on a global basis in businesses with strong management teams and strategies which create long-term option value in the commodities markets.

About Barclays Capital Environmental Markets

Barclay Capital has established itself as a leading intermediary in the environmental markets, an important part of its leading commodity platform. The firm is focused on applying the full range of commodity trading and risk management expertise to assist clients in efficiently managing their risks and maximizing the opportunities presented by their day-to day engagement with today’s carbon markets.

As the first bank to take physical delivery of EU allowances and the first bank to take delivery of CERs, Barclays Capital has received widespread recognition for its environmental markets business including: Emissions Trading House of the Year from The Banker’s Investment Banking Awards 2007, Best Trading Company for two consecutive years from Point Carbon’s Carbon Market Awards 2007, #1 European ETS Allowances Trading for two consecutive years from Risk’s Energy & Commodity Rankings 2007, and Best Trading Company from Environmental Finance 2006.

About Barclays Capital

Barclays Capital is the investment banking division of Barclays Bank PLC which has an AA long-term credit rating and a balance sheet of over US\$2.3 trillion (£1.1 trillion)*. With a distinctive business model, Barclays Capital provides large corporate, government and institutional clients with solutions to their financing and risk management needs. Barclays Capital has offices in 26 countries, employs over 15,700 people and has the global reach and distribution power to meet the needs of issuers and investors worldwide. For further information about Barclays Capital, please visit our website www.barclayscapital.com.

*US\$ figure was derived using the US\$/£ exchange rate at 30.06.07 of US\$2.01/£1

About Enhance Energy

Enhance Energy Inc. is a Calgary-based company that specializes in environmentally friendly secondary and tertiary oil and gas recovery projects. Enhance is developing a number of CO₂ projects in Southern Alberta for both enhanced recovery and sequestration. Enhance Energy works with the owners of existing reservoirs as a technical partner and capital provider to recover greater quantities of oil from existing reservoirs that are reaching the end of their economic life under primary recovery. To learn more, please visit www.enhanceenergy.com.